

## STATEMENT OF PURPOSE

### RS21020C1

This legislation makes it easier for citizens to correct errors in credit reports that have inappropriately listed state liens that are no longer in effect. From January 1, 1998 to June 30, 1998, state liens were transitioned from the county recorder's offices to the Secretary of State. Although the liens were filed with the counties are no longer in effect, no document was filed terminating them. When the credit reporting agencies gather information from the counties, some of these liens are included and since there is no termination document, the reporting agencies sometimes report them as active. This legislation makes it clear that the liens are of no force or effect and helps in correcting erroneous credit reports.

### FISCAL NOTE

This legislation will have no impact on the state General Fund or local funds.

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